

HIGH POINT
A C A D E M Y



2014 - 2015
Adopted Budget

Updated: May 20, 2014

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CFO
303-722-5634

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE
BEGINNING FUND BALANCE															
Beginning Fund Balance	\$ 1,247,163		\$ 1,370,032	\$ 1,370,032		\$ 1,371,019		\$ 1,322,064		\$ 1,129,512		\$ 828,455		\$ 510,630	
REVENUES															
Student Increase (Decrease)	2.61%	22				6.0%	(55)	2.0%	(12)	2.0%	(12)	2.0%	0	2.0%	(6)
PPR	6,384.18	162.11	6,346.42	6,412.03		6,769.53	385.35	6,904.92	135.39	7,043.02	138.10	7,183.88	140.86	7,327.56	143.68
School Finance Funding	4,524,341	709	4,414,570	4,438,327	693.6	4,425,648	654	4,431,302	642	4,435,412	630	4,524,120	630	4,570,637	624
Colorado Preschool Program - CPP Slots	57,458	9	57,118	70,532	11.0	60,926	9	62,144	9	63,387	9	64,655	9	65,948	9
School Finance Funding - ECARE Slots	-		279,242	282,129	44.0	226,779	33.5	231,315	33.5	235,941	33.5	240,660	33.5	245,473	33.5
School Finance Funding - At-Risk Adjustment	28,842		18,113	9,057											
Total PPR Funding	4,610,641		4,769,043	4,800,046	749	4,713,353		4,724,761		4,734,740		4,829,435		4,882,058	
CCAP / DPP	32,000		22,000	22,000		20,000		20,400		20,808		21,224		21,649	
Full-Day Kindergarten Tuition	79,050	56	21,625	20,660	56	79,750	29	81,345	29	82,972	29	84,631	29	86,324	41
Full-Day Kindergarten Tuition (Write-off)	(1,000)		(500)	(250)		(2,000)		(2,000)		(2,000)		(2,000)		(2,000)	
Preschool Revenue	204,000		107,695	107,695		126,000	36	128,520	36	131,090	36	133,712	36	136,386	
Preschool Revenue (Write-off)	(5,000)		(2,500)	(1,500)		(5,000)		(5,000)		(5,000)		(5,000)		(5,000)	
Fundraising & Misc.	5,000		5,000	7,500		7,500		7,500		7,500		7,500		7,500	
Interest income	1,200		1,800	1,600		1,371		1,322		1,130		828		0	
Yearbook Sales / Merchandise	1,000		5,000	5,000		5,000		1,000		1,000		1,000		1,000	
Pupil Activities	24,815		19,725	19,725		18,592		16,044		15,744		15,744		15,594	
Pupil Activities (Write-off)	(2,000)		(1,000)	(535)		(504)		(504)		(504)		(504)		(504)	
Gift & Donations	5,000		5,000	9,756		5,000		5,000		5,000		5,000		5,000	
Project You	-		4,650	0		0		0		0		0		0	
Before & After School Program / Husky PAC	100,000		90,908	94,350		88,930		90,709		92,523		94,373		96,261	
Before & After School (Write-off)	(2,000)		(2,000)	(2,000)		(3,000)		(3,000)		(3,000)		(3,000)		(3,000)	
Donations from Foundation	10,000		10,000	10,000		0		0		0		0		0	
Rental Income	4,106		4,105	4,106		4,214		4,325		4,439		4,557		4,677	
After School Activity	17,449		10,600	11,164		10,523		10,801		11,086		11,378		11,679	
Colorado Guard	-		5,000	-		-		-		-		-		-	
E-rate Rebate	18,000		19,810	19,810		19,810		19,810		19,810		19,810		19,810	
Xcel Rebate / Health Ins Rebate	-		3,907	3,907		0		0		0		0		0	
State Capital Construction (Grant Fund)	63,781		63,578	68,586		111,236		106,917		102,820		100,763		97,807	
ECEA -Spec. Ed. - State	60,000		79,547	84,882		74,390		76,354		78,369		80,438		82,561	
IDEA - Special Ed - Federal	58,349		114,895	116,797		102,360		105,062		107,836		110,682		113,603	
Total Revenues	5,284,390		5,357,888	5,407,947		5,377,525		5,389,365		5,406,362		5,510,572		5,571,405	
Beginning Fund Balance	\$ 1,247,163		\$ 1,370,032	\$ 1,370,032		\$ 1,371,019		\$ 1,322,064		\$ 1,129,512		\$ 828,455		\$ 510,630	
Revenues	\$ 6,531,553		\$ 6,727,920	6,777,979		\$ 6,748,544		\$ 6,711,430		\$ 6,535,874		\$ 6,339,027		\$ 6,082,035	

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE	
EXPENDITURES																
Salaries:																
Administration	312,174	4.00	310,153	4.00	298,918	4.00	279,633	4.00	285,226	4.00	290,930	4.00	296,749	4.00	302,684	4.00
Student Services	76,067	2.20	90,383	2.20	83,656	2.00	54,640	1.20	55,733	1.20	56,847	1.20	57,984	1.20	59,144	1.20
Counselor	-	-	-	-	-	-	-	51,000	1.00	52,020	1.00	53,060	1.00	54,122	1.00	
Teachers	1,029,580	27.00	1,052,278	27.00	1,052,278	27.50	1,053,794	27.00	1,074,869	27.00	1,096,367	27.00	1,118,294	27.00	1,140,660	27.00
Teachers - ESL	75,325	2.00	78,336	2.00	56,253	2.00	74,787	2.00	76,283	2.00	77,809	2.00	79,365	2.00	80,952	2.00
Teachers and School Therapist - Title 1 - General Fund	84,843	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Teachers - Specials (PE, Wellness, Tech, Spanish)	231,143	5.75	216,880	6.00	216,880	6.00	231,789	6.00	236,425	6.00	241,153	6.00	245,976	6.00	250,896	6.00
Instructional Coach	28,000	0.50	28,000	0.50	-	0.50	-	-	-	-	0	-	0	-	0	
Preschool	181,738	7.70	161,707	7.70	161,707	7.00	178,131	8.00	181,693	8.00	185,327	8.00	189,034	8.00	192,814	8.00
Special Education																
Special Ed Teachers	-	1.00	8,950	-	8,950	-	7,288	-	7,434	-	7,583	0	7,734	0	7,889	0
Special Ed IA	30,000	-	19,000	1.00	21,381	1.00	15,232	0.80	15,537	0.80	15,848	0.80	16,165	0.80	16,488	0.80
Special Ed Teachers - IDEA	43,285	1.00	74,195	2.00	74,195	2.00	75,679	2.00	77,193	2.00	78,736	2.00	80,311	2.00	81,917	2.00
Special Ed Teachers - ECEA	35,195	1.00	33,932	1.00	33,932	1.00	35,899	1.00	36,617	1.00	37,349	1.00	38,096	1.00	38,858	1.00
Total Special Education	108,480	3.00	136,077	4.00	138,458	4	134,098	3.80	136,780	3.80	139,516	3.80	142,306	3.80	145,152	3.80
Substitutes - Teachers	20,400	-	18,000	-	18,000	-	18,500	-	18,870	-	19,247	-	19,632	-	20,025	-
Extra Duty Pay	13,500	-	13,000	-	13,000	-	10,000	-	10,200	-	10,404	-	10,612	-	10,824	-
Instructional Aides	174,240	7.20	146,009	7.20	146,009	7.10	154,638	7.30	157,731	7.30	160,886	7.30	164,103	7.30	167,386	7.30
Office Staff/Business Operations	121,088	4.50	126,308	4.50	135,255	4.50	149,732	5.00	152,727	5.00	155,781	5.00	158,897	5.00	162,075	5.00
Office Staff Overtime	4,000	-	3,000	-	3,000	-	2,000	-	2,040	-	2,081	-	2,122	-	2,165	-
Tech Coordinator	45,000	1.00	30,000	1.00	30,000	1.00	30,600	1.00	31,212	1.00	31,836	1.00	32,473	1.00	33,122	1.00
Financial Advisor	25,000	0.30	4,166	-	4,166	-	-	-	-	-	0	-	0	-	0	
Husky Pack	63,816	2.30	54,725	2.30	54,725	2.35	68,468	2.40	69,837	2.40	71,234	2.40	72,659	2.40	74,112	2.40
Building Engineer	48,450	1.25	10,364	1.25	13,572	0.25	47,500	1.25	48,450	1.25	49,419	1.25	50,407	1.25	51,416	1.25
Performance Pay	50,000	-	78,700	-	78,700	-	77,700	-	79,254	-	80,839	-	82,456	-	84,105	-
Coaches	12,300	-	9,200	-	9,200	-	9,200	-	9,384	-	9,572	-	9,763	-	9,958	-
Tutors	8,250	-	4,560	-	4,000	-	5,000	-	5,100	-	5,200	-	5,300	-	5,400	-
After School Act. Stipend	-	-	2,400	-	4,560	-	4,651	-	4,744	-	4,839	-	4,936	-	5,035	-
Professional Development Stipends	-	-	-	-	2,400	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-
Project You Stipends	-	-	3,380	-	3,380	-	0	-	-	-	-	-	-	-	-	
PTO Not Used Bonus	39,240	-	39,240	-	39,240	-	40,025	-	40,825	-	41,642	-	42,475	-	43,324	-
Summer Office Help	2,550	-	5,920	-	5,920	-	2,601	-	2,653	-	2,706	-	2,760	-	2,815	-
Total Salaries	2,755,184	68.70	2,622,786	69.65	2,573,277	68.20	2,631,487	68.95	2,735,037	69.95	2,789,656	69.95	2,845,365	69.95	2,902,186	69.95
Percentage of Revenue	52%						49%	51%		52%		52%		52%		
Benefits:																
Benefits-Medical, Dental, Vision,	308,707	-	325,434	-	283,060	-	326,026	-	343,166	-	365,575	-	388,742	-	412,688	-
IDEA / ECEA Benefits	23,544	-	32,608	-	37,943	-	33,473	-	34,143	-	34,826	-	35,522	-	36,233	-
Medicare	39,915	-	37,810	-	35,745	-	36,583	-	38,008	-	38,767	-	39,541	-	40,330	-
PERA	444,837	-	385,466	-	414,860	-	451,607	-	491,480	-	518,673	-	542,665	-	553,501	-
Total Benefits	817,003		781,318		771,608		847,689		906,797		957,840		1,006,469		1,042,752	
Percentage of Salaries	30%		30%		30%		32%		33%		34%		35%		36%	
Total Salaries & Benefits	3,572,187		3,404,104		3,344,884		3,479,176		3,641,834		3,747,496		3,851,834		3,944,938	
Percentage of Revenue	68%		64%		62%		65%		68%		69%		70%		71%	

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE
INSTRUCTIONAL:															
Special Education															
Special Education Services	23,460		32,077	28,273		53,861		54,938		56,036		57,157		58,300	
Special Education Services - IDEA	2,078		18,960	20,862		3,978		4,057		4,138		4,221		4,306	
Special Education Services - ECEA	14,246		34,747	34,747		27,721		28,276		28,841		29,418		30,007	
Nursing Services - General Fund Sped	10,200		10,200	10,200		10,404		10,612		10,824		11,041		11,262	
Total Special Education	49,984		95,984	94,082		95,964		97,883		99,841		101,837		103,874	
Purchased Services															
Postage	1,000		1,000	1,200		1,224		1,248		1,273		1,299		1,325	
Travel, Registration and Entrance/Meals	20,000		14,000	12,500		20,750		21,165		21,588		22,020		22,460	
Staff Development Consultant	5,100		3,253	-		0		0		0		0		0	
Educators for Social Responsibility	10,000		-	4,935		7,414		7,562		7,714		7,868		8,025	
Teach For America (TFA) Support	10,500		10,500	10,500		0		0		0		0		0	
Contracted Field Trips	17,340		17,340	17,340		14,503		14,793		15,089		15,391		15,699	
Total Purchased Services	63,940		46,093	46,475		43,891		44,769		45,665		46,578		47,509	
Supplies and Materials															
Text Books	40,000		60,000	60,000		50,000		51,000		52,020		53,060		54,122	
Supplies & Materials - Instructional	35,000		25,000	25,000		27,882		28,439		29,008		29,588		30,180	
Supplies & Materials - Preschool	2,040		3,000	3,000		2,760		2,815		2,872		2,929		2,988	
Assessments	20,400		20,400	20,400		19,143		19,526		19,917		20,315		20,721	
Annual Subscriptions	20,400		20,400	20,400		20,808		21,224		21,649		22,082		22,523	
Year Books / Merchandise	-		5,000	5,000		5,000		1,000		1,000		1,000		1,000	
After School Activities	2,000		900	900		828		845		861		879		896	
Sports Activities	3,060		3,300	3,300		3,036		3,097		3,159		3,222		3,286	
Color Guard	0		5,000	-		-		-		-		-		-	
Activity Accounts	5,000		1,385	2,000		2,040		2,081		2,122		2,165		2,208	
Total Supplies & Materials	127,900		144,385	140,000		131,497		130,027		132,607		135,240		137,924	
Furniture & Equipment															
Computer/Tech Services-Install/Training	15,300		15,300	15,300		18,106		18,468		18,837		19,214		19,599	
Equipment Lease - Copy Charge	15,500		15,500	15,500		15,810		15,810		15,810		15,810		15,810	
Equipment Lease	15,300		15,300	15,300		16,953		17,292		17,638		17,991		18,350	
Classroom FF&E (Non-Capitalized)	17,100		24,000	24,000		15,000		15,300		15,606		15,918		16,236	
Equipment - Technology / Software	35,700		35,700	35,700		36,414		37,142		37,885		38,643		39,416	
Total Furniture & Equipment	98,900		105,800	105,800		102,283		104,012		105,777		107,576		109,411	
ADMINISTRATION															
Property Related Services															
Water / Sewer	30,600		30,600	30,600		31,212		31,836		32,473		33,122		33,785	
Disposal Service	12,000		12,000	12,000		12,240		12,485		12,734		12,989		13,249	
Snow Removal	8,000		2,000	2,000		2,040		2,081		2,122		2,165		2,208	
Contracted Cleaning	55,500		117,750	117,750		66,000		67,320		68,666		70,040		71,441	
Lawn Care	9,359		11,500	11,500		11,730		11,965		12,204		12,448		12,697	
Repairs & Maintenance Facility	10,200		13,000	15,000		15,300		15,606		15,918		16,236		16,561	
HVAC Contract	9,098		16,440	16,440		16,769		17,104		17,446		17,795		18,151	
Facility Lease (General Fund)	758,169		758,698	753,364		709,940		715,846		719,669		720,993		723,949	
Facility Lease (State Cap Const. Grant)	63,781		63,578	68,586		111,236		106,917		102,820		100,763		97,807	
Liability Insurance - Property	30,600		26,110	26,110		26,632		27,165		27,708		28,262		28,828	
Telephone	20,400		20,400	20,400		20,808		21,224		21,649		22,082		22,523	
Heat / Electricity	99,960		99,960	99,960		101,959		103,998		106,078		108,200		110,364	
Total Property Related Services	1,107,667	17%	1,172,036	1,173,710	17%	1,125,866	17%	1,133,547	17%	1,139,489	17%	1,145,096	18%	1,151,562	19%

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted	Amended 2013-		Projected	FTE	Adopted	Projected		Projected	Projected	Projected	Projected
	2013-14 Budget	14 Budget	14 Budget	Ending June 30, 2014		2014-15 Budget	2015-16 Budget	2016-17 Budget	2017 - 18 Budget	2018 - 19 Budget	FTE	FTE
Operations Purchased Services												
Technology Repair/Maint.	3,060	3,060	3,060	3,060		3,121	3,184	3,247	3,312		3,378	
Marketing	12,000	6,000	14,500	14,500		14,790	15,086	15,388	15,695		16,009	
Board Conference Travel & Meals	3,060	3,060	3,060	3,060		3,121	3,184	3,247	3,312		3,378	
Support Staff Development Fees & Travel	5,100	6,500	9,500	9,500		12,690	12,944	13,203	13,467		13,736	
Mileage - E-470	1,020	2,100	2,100	2,100		520	530	541	552		563	
Business Services												
Banking	7,140	7,140	7,140	7,140		7,283	7,428	7,577	7,729		7,883	
Payroll Services	4,100	4,700	5,000	5,000		5,100	5,202	5,306	5,412		5,520	
Bond Fees / Trustee & CECFA	5,000	5,000	5,000	5,000		5,000	5,000	5,000	5,000		5,000	
Audit Services	6,000	5,500	5,500	5,500		6,000	6,500	6,500	7,000		7,000	
Business Services	66,300	85,833	85,833	85,833		90,000	90,000	90,000	90,000		90,000	
Erate Consultant	1,200	1,000	1,000	1,000		1,000	1,020	1,040	1,061		1,082	
Background Checks/Permits	2,000	2,000	2,000	2,000		2,040	2,081	2,122	2,165		2,208	
Preschool Licensing / Rating	200	3,177	3,176	3,176		200	200	3,400	200		200	
Safety / Security	9,425	9,425	14,865	14,865		20,000	20,400	20,808	21,224		21,649	
Legal Services	5,000	5,000	5,000	5,000		5,000	5,000	5,000	5,000		5,000	
Consulting - Principal / Data Analyst	-	-	-	-		15,000	0	0	0		0	
Human Resources												
Unemployment Insurance	8,266	7,868	7,720	7,720		7,874	8,205	8,369	8,536		8,707	
Workers Comp Insurance	16,752	17,460	17,460	17,460		18,209	17,908	17,908	17,908		17,908	
Advertising / Recruiting	1,000	1,000	1,246	1,246		1,271	1,296	1,322	1,349		1,376	
Purchased Services Contracts												
Charter School Institute (3% of PPR)	137,454	143,071	144,001	144,001		141,401	134,803	134,964	137,663		139,098	
Colorado Dept. of Education (.33% of PPR)	15,120	16,040	16,040	16,040		15,554	15,592	15,625	15,937		16,111	
DPS Food Service Program	-	-	-	-		10,000	10,000	10,404	10,612		10,824	
Brighton Detention Center	-	-	-	-		2,000	2,040	2,081	2,122		2,165	
Nursing Services	10,390	10,390	10,390	10,390		10,598	11,011	11,441	11,887		12,124	
Total Purchased Services	319,586	345,324	363,591	363,591		397,772	378,814	384,493	387,143		390,921	
Supplies and Materials:												
Staff Appreciation	8,500	10,000	10,000	10,000		10,200	10,404	10,612	10,824		11,041	
Supplies & Materials - Office	7,140	8,140	12,100	12,100		11,132	11,355	11,582	11,813		12,050	
Husky Pack Supplies	5,100	5,100	4,100	4,100		4,182	4,266	4,351	4,438		4,527	
Nursing Supplies	4,080	4,080	3,080	3,080		2,834	2,890	2,948	3,007		3,067	
Community Events - Supplies	2,550	2,550	7,550	7,550		2,701	2,755	2,810	2,866		2,924	
Custodial Supplies	13,260	950	7,550	7,550		14,300	14,586	14,878	15,175		15,479	
Food Service Promotional Supplies	0	2,500	2,100	2,100		0	0	0	0		0	
Memberships	4,590	4,590	4,590	4,590		4,682	4,775	4,871	4,968		5,068	
Total Supplies & Materials	45,220	37,910	51,070	51,070		50,030	51,031	52,052	53,093		54,155	
Transfer to Food Service Fund	67,774	63,484	87,347	87,347		0	0	0	0		0	
TOTAL EXPENDITURES GENERAL	5,453,158	5,415,120	5,406,960	5,406,960		5,426,480	5,581,918	5,707,418	5,828,396		5,940,294	

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE
Grants															
Title 1															
REVENUES	<u>58,349</u>		<u>103,267</u>	<u>127,893</u>		<u>128,633</u>		<u>131,206</u>		<u>133,830</u>		<u>136,506</u>		<u>139,236</u>	
Salaries & Benefits:															
Title 1 Teacher	44,125	1.00	44,125	44,125	1.00	-	-	-	-	-	-	-	-	-	-
Dir of LST	-		-	-		39,040	0.80	39,821	0.80	39,821	0.80	40,617	0.80	40,617	0.80
Instructional Coach	-		-	28,000	0.50	29,580	0.50	30,172	0.50	30,775	0.50	31,391	0.50	32,018	0.50
Stipend - Assistant Principal	-		830	830		800		860		880		900		920	
School Therapist	25,000	0.50	25,000	29,166	0.50	35,700	0.70	36,414	0.70	37,142	0.70	37,885	0.70	38,643	0.70
Benefits	20,738		17,624	24,789		22,449		22,939		24,212		24,713		26,038	
Purchased Services:															
Other Purchased Services	-		14,800	-		-		-		-		-		-	
Supplies and Materials															
Supplies / Parent Involvement	500		888	983		1,064		1,000		1,000		1,000		1,000	
General Fund	(32,014)		-	-		-		-		-		-		-	
TOTAL EXPENDITURES	<u>58,349</u>	<u>1.50</u>	<u>103,267</u>	<u>127,893</u>	<u>2.00</u>	<u>128,633</u>	<u>2.00</u>	<u>131,206</u>	<u>2.00</u>	<u>133,830</u>	<u>2.00</u>	<u>136,506</u>	<u>2.00</u>	<u>139,236</u>	<u>2.00</u>
Title III A - ELL															
REVENUES	<u>10,183</u>		<u>10,847</u>	<u>15,441</u>		<u>9,201</u>		<u>9,385</u>		<u>9,573</u>		<u>9,764</u>		<u>9,959</u>	
Purchased Services:															
Staff Development	9,183		9,347	13,941		9,201		9,385		9,573		9,764		9,959	
Translations	1,000		-	-		-		-		-		-		-	
Property Related Services															
Equipment / Supplies	-		1,500	1,500		-		-		-		-		-	
TOTAL EXPENDITURES	<u>10,183</u>		<u>10,847</u>	<u>15,441</u>		<u>9,201</u>		<u>9,385</u>		<u>9,573</u>		<u>9,764</u>		<u>9,959</u>	
Gifted and Talented															
REVENUES	<u>2,000</u>		<u>8,538</u>	<u>8,538</u>		<u>2,040</u>		<u>2,081</u>		<u>2,122</u>		<u>2,165</u>		<u>2,208</u>	
Salaries & Benefits:															
Teacher Extra Duty Pay	1,000		2,000	2,000		2,000		2,000		2,000		2,000		2,000	
Supplies and Materials															
Supplies and Materials	500		6,114	6,114		40		81		122		165		208	
Purchased Services:															
Professional Development	500		424	424		0		-		-		-		-	
TOTAL EXPENDITURES	<u>2,000</u>		<u>8,538</u>	<u>8,538</u>		<u>2,040</u>		<u>2,081</u>		<u>2,122</u>		<u>2,165</u>		<u>2,208</u>	

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE
Other Grants															
Grant Revenues:															
IDEA - Preschool	-					-		-		-		-		-	
Race to the Top	-		7,240	7,240		-		-		-		-		-	
State Grant Revenue															
School Counselor Corp	86,487		82,665	82,665		68,162		-		-		-		-	
READ Act	-		30,883	30,883		60,723		61,937		63,176		64,440		65,729	
ELPA	5,000		5,000	15,555		15,517		15,827		16,144		16,467		16,796	
Other Local Grant Revenue															
Action for Healthy Kids	-		1,500	1,500		-		-		-		-		-	
Buell Foundation - Incredible Years	21,000		21,000	21,000		-		-		-		-		-	
TOTAL REVENUES	112,487		148,288	158,843		144,402		77,765		79,320		80,906		82,525	
EXPENDITURES															
Federal Grant Expenditures															
Race to the Top	-		7,240	7,240		-		-		-		-		-	
State Grant Expenditures															
School Counselor Corp	86,487	1.00	82,665	82,665	1.00	68,162	1.00	-		-		-		-	
READ Act	-		30,883	30,883		60,723	1.00	61,937	1.00	63,176	1.00	64,440	1.00	65,729	1.00
ELPA	5,000		5,000	15,555		15,517		15,827		16,144		16,467		16,796	
Other Local Grant Expenditures															
Action for Healthy Kids	-		1,500	1,500		-		-		-		-		-	
Buell Foundation - Qualistar	21,000		21,000	21,000		-		-		-		-		-	
TOTAL EXPENDITURES	112,487		148,288	158,843		144,402		77,765		79,320		80,906		82,525	
BEGINNING FUND BALANCE	1,247,163		1,370,032	1,370,032		1,371,019		1,322,064		1,129,512		828,455		510,630	
TOTAL REVENUES WITH GRANTS	5,467,409		5,628,828	5,718,663		5,661,801		5,609,802		5,631,207		5,739,913		5,805,333	
BEGINNING FUND BALANCE & REVENUES	\$ 6,714,572		\$ 6,998,860	7,088,695		7,032,820		6,931,866		6,760,719		6,568,369		6,315,964	
TOTAL EXPENDITURES WITH GRANTS	5,636,177		5,686,060	5,717,675		5,710,756		5,802,354		5,932,263		6,057,738		6,174,223	
ENDING FUND BALANCE															
Unrestricted = Over (Under) Target of 8%	496,916		741,635	801,525		706,684		457,711		103,325		(227,433)		(608,140)	
Operating Reserve 8% Target	360,629		351,472	349,886		353,884		365,819		375,498		384,842		393,390	
Repair and Replacement Reserve	80,000		80,000	80,000		120,000		160,000		200,000		200,000		200,000	
Tabor Reserve 3%	140,850		139,693	139,608		141,496		145,982		149,632		153,222		156,490	
Ending Fund Balance	1,078,394		1,312,800	1,371,019		1,322,064		1,129,512		828,455		510,630		141,740	
Total Expenditures & Ending Fund Balance	\$ 6,714,572		\$ 6,998,860	7,088,695		\$ 7,032,820	72.95	\$ 6,931,866		\$ 6,760,719		\$ 6,568,369		\$ 6,315,964	
Change In Ending Fund Balance	\$ (168,769)		\$ (57,232)	987		\$ (48,955)		\$ (192,552)		\$ (301,057)		\$ (317,825)		\$ (368,890)	

High Point Academy -General Fund Proposed Budget 2014-2015 (Last Update 5/20/2014)

Description	Adopted 2013-14 Budget	FTE	Amended 2013- 14 Budget	Projected Ending June 30, 2014	FTE	Adopted 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE	Projected 2018 - 19 Budget	FTE
Food Service Fund															
BEGINNING FUND BALANCE															
Beginning Fund Balance	\$ 0		\$ 0	\$ 0		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0	
REVENUES															
Food Sales	55,422		69,158	69,302				-		-				-	
A La Carte			-	5,194				-		-				-	
State Matching Child Nutrition	3,213		3,213	3,037				-		-				-	
Smart Meal Breakfast	7,735		7,735	5,261				-		-				-	
Federal Nutrition Breakfast Reimbursement	49,612		49,612	88,108				-		-				-	
Federal Nutrition Lunch Reimbursement	131,256		194,409	146,455				-		-				-	
Transfer from General Fund	67,774		63,484	87,347				-		-				-	
Total Revenues	315,012		387,611	404,704		0		0		0		0		0	
Beginning Fund Balance & Revenues	\$ 315,012		\$ 387,611	\$ 404,704		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0	
EXPENSES															
Salaries & Benefits:															
Food Coordinator	20,318	0.80	28,500	28,500	1.00	-	0	-	0	-	0	-	0	-	0
Lunch Aide	24,200	1.05	25,138	28,329	1.45	-	0	-	0	-	0	-	0	-	0
Benefits	11,129		16,091	15,453		-		-		-		-		-	
	<u>1.85</u>		<u>2.45</u>	<u>2.45</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>	
Purchase Services:															
Repair & Maintenance	1,000		1,500	2,500		-		-		-		-		-	
Supplies and Materials:															
Food Purchases	257,865		313,152	324,895		-		-		-		-		-	
A La Carte	-		-	2,242		-		-		-		-		-	
Supplies & Materials	500		1,000	500		-		-		-		-		-	
Capital Outlay:															
Equipment - Kitchen	-		2,230	2,285		-		-		-		-		-	
Total Expenses	315,012		387,611	404,704		0		0		0		0		0	
ENDING FUND BALANCE															
Reserves	\$ 0		\$ 0	\$ 0		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0	
Total Expenditures & Ending Fund Balance	\$ 315,012		\$ 387,611	\$ 404,704		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0	